

TO: All First Mortgagees

FROM: Board of Directors, Lakeview North Condominium Association

RE: Vote on Proposed Amendment to Declaration

DATE OF NOTICE: _____, 2004

**Deadline To Return
Written Consent Form:** _____, 2004

Dear Eligible Mortgagee:

In accordance with Section 21.1 of the condominium declaration for Lakeview North Condominiums, the Board of Directors is requesting your approval of a proposed amendment that limits the number of condominium units that can be leased out at any given time. A copy of the amendment is enclosed.

If you approve the amendment, please sign the enclosed form and return it to the Association's manager at the address below **within 30 days of your receipt of this notice:**

Kim Gratzner
EMB, Inc. 3
410 Bellevue Way SE, Suite 203
Bellevue, WA 98004

Pursuant to Section 21.1.3, a holder of a mortgage who does not deliver a negative response to the requesting party within 30 days will be deemed to have consented to the amendment.

**LENDER APPROVAL/DISAPPROVAL
OF AMENDMENT TO CONDOMINIUM DECLARATION
FOR LAKEVIEW NORTH CONDOMINIUMS**

Pursuant to Section 21.1 of the Declaration of Condominium for Lakeview North Condominiums, the undersigned, a holder of a first mortgage on a condominium unit in Lakeview North Condominiums, hereby approves _____ OR disapproves _____ the proposed rental restriction amendment.

DATED this _____ day of _____, 2004.

NAME OF MORTGAGE HOLDER:

By: _____

Its: _____